the said note and mortgage or the said land and premises, as the case may be, absolutely and in fee simple to the purchaser at such sale, and out of the moneys arising from such sale to retain the principal sum hereby secured, and the interest thereon, with the costs and expenses of such sale, including a reasonable attorney's fee, and to pay over the surplus, if any, to the Assignor, his executors, administrators, and assigns, and in that event the Assignee, its executors, administrators, successors, or assigns, may become the purchaser at such sale, and no other purchaser shall be answerable for the application of the purchase moneys.

5. Foreclosure of Assigned Mortgage. In the event of any default in the performance or observance of the conditions or covenants of the said mortgage hereby assigned, whether before or after any default in the performance or observance of the conditions and covenants hereof, the Assignee, its executors, administrators, successors, or assigns, may take any remedy by foreclosure or otherwise by the said mortgage conferred for the recovery of the debt and interest thereby secured, or to enforce or realize the security therefor, but it shall not be encumbent on him or them to do so.

IN WITNESS WHEREOF we have hereunto set our hands and seals to this instrument the day and year first above written.

In the presence of:

Llenny Thugatyn.

W. D. Roe, Assignor

Harry Spage

THE BANK OF TRAVELERS REST

BY I. Jack Hendrick

Title Lyce VP, contine

Assignee